

COMMENT





U.S. COMMODITY FUTURES TRADING COMMISSION

Three Lafayette Centre, 1155 21st Street, NW, Washington, DC 20581

Section GEORETAMAT

John E. Tull, Jr. Commissioner (202) 418-5060 (202) 418-5540 Facsimile

MEMORANDUM

To:

Public Comment File: Cantor Financial Futures Exchange, 63 FR 5505

(February 3, 1998), 63 FR 35912 (July 1, 1998)

From:

Office of Commissioner John E. Tull, Jr.,

Office of Commissioner David Spears

Date:

August 5, 1998

Re:

Meeting with Representatives of the New York Board of Trade and Cantor

Fitzgerald

On August 5, 1998, Commissioners Tull and Spears met with representatives of the New York Board of Trade and Cantor Fitzgerald. Also present were David Condon and Madge Hamilton, legal advisers to Commissioner Tull, and Don Heitman, legal advisor to Commissioner Spears. The others present were:

H. Wesley McAden — McAden Associates, Ltd., and New York Board of Trade Joseph O'Neill — New York Board of Trade Terry Miller — New York Board of Trade Joseph P. Shea — Cantor Fitzgerald John Eley — Cantor Fitzgerald Stephen M. Merkel — Cantor Fitzgerald Glenn D. Kirwin — Cantor Fitzgerald

Messrs. O'Neill, Miller, Shea, Eley, Merkel, and Kirwin explained various components of the proposed Cantor Financial Futures Exchange consistent with information submitted previously by Cantor Fitzgerald and available in the public record.